

# GROWTH WITH ENHANCED INCOME

## SEEKING CAPITAL APPRECIATION AND ENHANCED CURRENT INCOME

The Growth with Enhanced Income Portfolio combines Northern Trust Asset Management’s asset allocation, portfolio construction and risk management expertise with quality dividend-paying equities and active fixed income strategies in an effort to provide a globally diversified, risk-efficient solution that combines capital appreciation with an enhanced level of current income.

- 1** DIVERSIFICATION
- 2** ENHANCED INCOME
- 3** EFFICIENCY

### Global Diversification with Tactical Asset Allocation

Strategically allocates to asset classes beyond traditional developed-market stocks and investment-grade bonds, such as high yield fixed income and real assets. These asset classes:

- 1) have historically exhibited a low correlation with traditional stocks and bonds, which may reduce volatility
- 2) are included in an effort to help the level of income keep up with inflation

Northern Trust’s dynamic asset allocation process, which has been tested through multiple market scenarios, seeks to add value by protecting the portfolio from shorter-term (one-year) market risks. Asset allocation adjustments may be made as frequently as monthly. However, they are executed within tight parameters, with the goal of maintaining the strategy’s growth with enhanced income profile.

### Enhanced Income

The strategy is designed to generate excess income as compared to a balanced cap-weighted indexed portfolio and emphasizes higher-income producing investments such as:

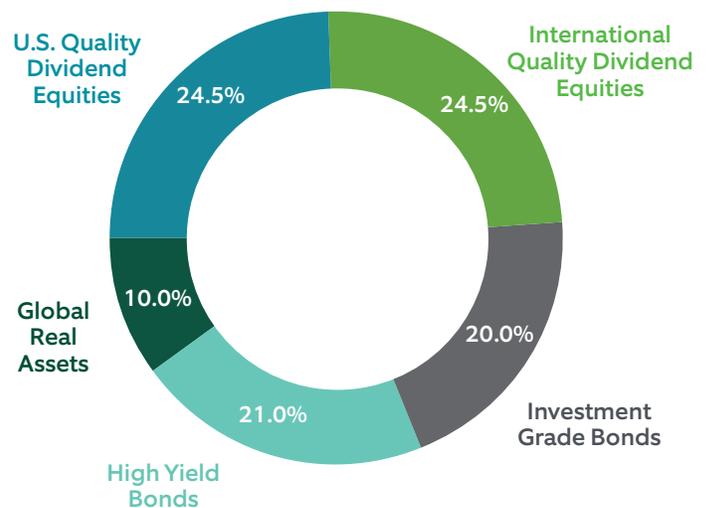
- 1) Higher dividend-producing equities with additional quality screens to help control downside risk
- 2) Real assets that provide a globally diversified source of income that may help keep up with inflation
- 3) Investment grade, corporate, high-yield and mortgage-backed bonds that provide additional income as compared to Treasuries

### The Growth with Enhanced Income portfolio is built with factor-based, cost-efficient FlexShares® Exchange Traded Funds (ETFs)

Professionally managed by our team of investment experts, this portfolio is designed to provide:

- 1) Cost- and tax-efficiency
- 2) Factors such as quality, dividend yield and value, which have historically outperformed passive index strategies<sup>1</sup>
- 3) Factors built to take compensated risks while minimizing unintended consequences

GROWTH WITH ENHANCED INCOME PORTFOLIO



*For illustrative purposes only. Actual portfolio may vary.*

---

## LET OUR EXPERTS BE YOUR EXPERTS

To learn more about Northern Trust Asset Management's multi-asset investment solutions, please contact your **Northern Trust Relationship Manager** or send an email to [NTAMISolutionsExperts@ntrs.com](mailto:NTAMISolutionsExperts@ntrs.com).

---

### IMPORTANT INFORMATION.

'Source: Northern Trust Quantitative Research, Data as of 9/30/2024. Past performance is no guarantee of future results. Index performance returns do not reflect and management fees, transaction costs or expenses. It is not possible to invest directly in any index.

This document may not be edited, altered, revised, paraphrased, or otherwise modified without the prior written permission of Northern Trust Asset Management (NTAM).

Northern Trust Investments, Inc. (NTI) is an investment adviser registered with the Securities Exchange Commission under the Investment Advisers Act of 1940. The company manages a variety of portfolios utilizing stocks, bonds, and exchange-traded funds (ETFs). The information contained herein is intended for use with current or prospective clients of Northern Trust Investments, Inc. The information is not intended for distribution or use by any person in any jurisdiction where such distribution would be contrary to local law or regulation. Northern Trust and its affiliates may have positions in and may effect transactions in the markets, contracts and related investments different than described in this information. This information is obtained from sources believed to be reliable, and its accuracy and completeness are not guaranteed. Information does not constitute a recommendation of any investment strategy, is not intended as investment advice and does not take into account all the circumstances of each investor. Opinions and forecasts discussed are those of the author, do not necessarily reflect the views of Northern Trust and are subject to change without notice.

This report is provided for informational purposes only and is not intended to be, and should not be construed as, an offer, solicitation or recommendation with respect to any transaction and should not be treated as legal advice, investment advice or tax advice. Recipients should not rely upon this information as a substitute for obtaining specific legal or tax advice from their own professional legal or tax advisors. References to specific securities and their issuers are for illustrative purposes only and are not intended and should not be interpreted as recommendations to purchase or sell such securities. Indices and trademarks are the property of their respective owners. Information is subject to change based on market or other conditions.

Forward-looking statements and assumptions are Northern Trust's current estimates or expectations of future events or future results based upon proprietary research and should not be construed as an estimate or promise of results that a portfolio may achieve. Actual results could differ materially from the results indicated by this information.

All securities investing and trading activities risk the loss of capital. Each portfolio is subject to substantial risks including market risks, strategy risks, adviser risk and risks with respect to its investment in other structures. There can be no assurance that any portfolio investment objectives will be achieved, or that any investment will achieve profits or avoid incurring substantial losses. No investment strategy or risk management technique can guarantee returns or eliminate risk in any market environment. Risk controls and models do not promise any level of performance or guarantee against loss of principal. Any discussion of risk management is intended to describe Northern Trust's efforts to monitor and manage risk but does not imply low risk.

There is no guarantee that the investment objectives of any fund or strategy will be met. Risk controls and models do not promise any level of performance or guarantee against loss of principal. Past performance is no guarantee of future results. will be met. FlexShares™ ETFs are sub-advised by Northern Trust Investments, Inc. For more information on the investment objectives, principle risks, and fees associated with these Funds, please see each Fund's prospectus and statement of additional information ("SAI"), which are available on the Advisors' websites at flexshares.com.

Northern Trust generally utilizes its own funds within this strategy. Northern Trust receives various fees from funds via the fund expense ratios. Clients will incur these fees. Clients who access these portfolios through a financial intermediary firm will typically pay additional fees to that firm. Clients should speak to their Financial Advisor for more information. Financial intermediaries that employ Northern Trust for model management or overlay services may compensate Northern Trust for those services of up to 0.15%.

### Investment Products and Services are Not FDIC INSURED | No bank guarantee.

Northern Trust Asset Management is composed of Northern Trust Investments, Inc., Northern Trust Global Investments Limited, Northern Trust Fund Managers (Ireland) Limited, Northern Trust Global Investments Japan, K.K., NT Global Advisors, Inc., 50 South Capital Advisors, LLC, Northern Trust Asset Management Australia PTY Ltd, and investment personnel of The Northern Trust Company of Hong Kong Limited and the Northern Trust Company.

© 2025 Northern Trust Corporation. Head Office: 50 South La Salle Street, Chicago, Illinois 60603 U.S.A

IS-O-00002-020425